

**FISCAL NOTE**

Bill #:

HB0460

Title:

Revise metal mine bonding laws

Primary Sponsor:

Clark, P

Status:

As Introduced

Sponsor signature

Date

David Ewer, Budget Director

Date

Fiscal Summary		FY 2006 Difference	FY 2007 Difference
Expenditures:			
General Fund		\$0	\$0
Revenue:			
General Fund		\$0	\$0
Net Impact on General Fund Balance:		\$0	\$0

☐ Significant Local Gov. Impact

☐ Included in the Executive Budget

☐ Dedicated Revenue Form Attached

☐ Technical Concerns

☐ Significant Long-Term Impacts

☐ Needs to be included in HB 2

Fiscal Analysis:

- ASSUMPTIONS:
- Department of Environmental Quality (DEQ)
1. This bill applies only to existing operations.
  2. Applicants will pay the expense of appraisals.
  3. There would be no more than five such submittals per fiscal year.
  4. The “surety or written undertaking” listed in (3)(c)(i) would require review by the bond technician, engineer, bureau chief, and legal staff, including a field visit.
  5. The bureau would submit material for one to five board meetings per year.
  6. Existing staff within existing appropriations can absorb the additional workload.